

## **IFEEDER Draft Resolution on Opposing Administrative Overhead in Agreements**

Whereas, IFEEDER is a 501 (c)(3) public charity, and,

Whereas IFEEDER has the responsibility to utilize donated funds in a prudent manner, and,

Whereas, IFEEDER trustees have informally agreed that administrative and overhead, costs or similar charges should not be paid by IFEEDER,

Therefore, IFEEDER Board of Trustees adopts the following policy:

It is the policy of the Institute for Feed Education and Research that IFEEDER will not pay university, agency or other organizational administrative fees, overhead, and similar charges. The reason for this decision is to help ensure that donated funds are used for their intended purpose of helping fulfill IFEEDER's mission.

Certified as approved by Board action August 8, 2017



Richard Sellers

IFEEDER Corporate Secretary